

Bank of China (Hong Kong) Limited

Your Premier Bank in
Renminbi Business & Banking Services



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1. About BOCHK



About BOCHK: Global Coverage of BOC

Established in **1912**

A history of over
110 years

G-SIBs

(Global Systematically Important Bank)

Appointed by PBoC as Offshore RMB Clearing Bank

in PRC Hong Kong, PRC Macau, PRC Taiwan, Japan, Australia, Malaysia, Philippines, Cambodia, Germany, France, Hungary, Serbia, USA, South Africa and Zambia

Most globalized bank in China


Covering 64 countries and regions
across 6 continents





About BOCHK: From Hong Kong to Southeast Asia



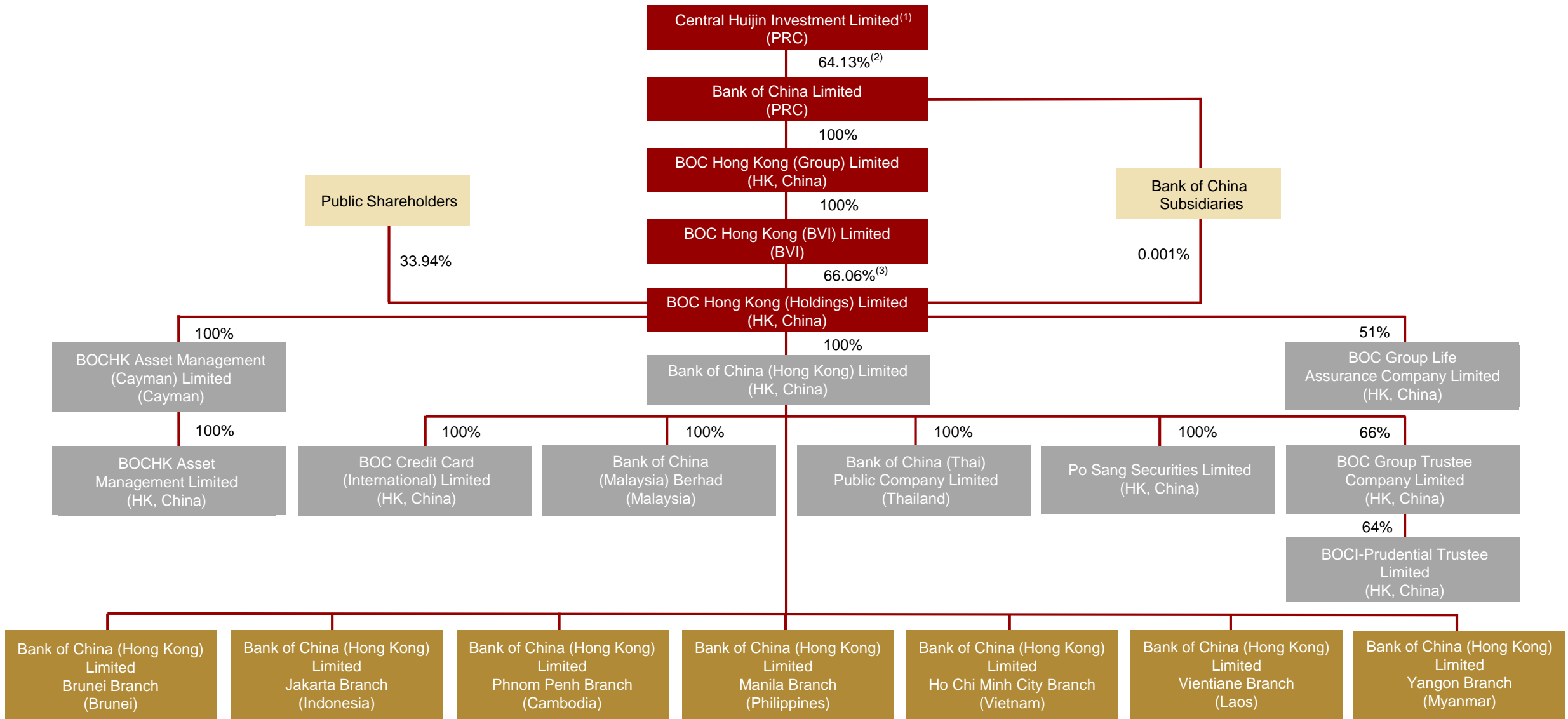
Established in 1917	A history of over 100 years	Largest Chinese Banking group in HK	Market Cap: USD 47.6bn Listing quote: 2388.HK / ADR OTC	15,000+ staffs (including ASEAN countries)
170 + branches Largest branch network in HK	70%+ worldwide offshore RMB payments	Contributes to 14.1% of the profit of BOC Group	Represents 54.7% of the profit of BOC Group overseas branches	



Sep 1917	Jan 1950	May 1994	Jan 1996	Jul 2002	Dec 2003	May 2016	Mar 2017	2021 onwards
BOC set up the first branch in HK	HK Branch accepted the leadership of BOC Head Office in Beijing	BOCHK became one of the three note-issuing banks in HK	BOCHK became one of the three rotating chairman banks of the Hong Kong Association of Banks	BOC Hong Kong (Holdings) Limited was listed on the Hong Kong Stock Exchange	The People's Bank of China appointed BOCHK as sole Clearing Bank for Renminbi Business in HK	BOCHK has completed selling all Nanyang Commercial Bank's shares	BOCHK has completed selling all Chiyu bank's shares	BOCHK has been expanding its coverage to 9 ASEAN countries



About BOCHK: Strategic Parent Support



1) Represent PRC Government.

2) As a percentage of the total issued share capital of Bank of China Limited which comprises A shares and H shares.

3) Based on register maintained pursuant to the Securities and Future Ordinance.



About BOCHK: Strong Credit & Well Recognized

Stable & strong financial performance

Highest Rating amongst Chinese commercial banks

Credit Rating never been downgraded for 20+ years since firstly rated

BOCHK's Credit Rating	MOODY'S	STANDARD & POOR'S	FitchRatings
Long Term	Aa3 (Stable)	A+ (Stable)	A+ (Stable)
Short Term	P-1	A-1	F1+
Viability Rating	-	-	A

HK Dollar Banknotes Issuer
(Since 1994)

Bank of the Year
Nominated by The Banker



Strongest Bank in Asia Pacific & Hong Kong
Nominated by "The Asian Banker"



Sole RMB Clearing Bank in Hong Kong
appointed by the PBOC
(Since 2003)

RMB cash correspondent bank
for Clearstream & EuroClear
(Since 2013 & 2014)

Market Maker for the USD/CNH futures
as appointed by
Chicago Mercantile Exchange (CME)
(Since 2013)

About BOCHK: ESG Compliance

ESG Rating of “Low Risk” by Sustainalytics



Environment

- Launched the **1st ETF in Hong Kong** that tracks an ESG index with investments in the **Greater Bay Area (“GBA”)**
- MSCI ESG rating** has remained stable at **“AA”**
- Green and sustainability-related loans rose by 29%** in 2024 compared to 2023
- BOC Tower and BOC Building were certified as operationally carbon neutral

Social

- 8,400+ volunteer team members** participated in 160 volunteering activities, with **29,000+ service hours** in 2024.
- Awarded “Outstanding **Volunteer Hours Gold Award**”
- Sponsored the inaugural BOCHK Hong Kong-Zhuhai Macao Bridge Half Marathon and the BOCHK Tennis Open 2024



Governance

- Formulated a green sustainability strategy plan
- Formulated the **greenwashing risk management** mechanism
- Set up a Board level Sustainability Committee



About BOCHK: Key Financial Highlights (FY2024 & 1H2025)

Profitability

Profit:
USD 4.98bn (FY2024)
USD 2.92bn (1H2025)

Net Fee Income:
USD 1.26bn (FY2024)
USD 0.81bn (1H2025)

ROE:
11.61% (FY2024)
12.92% (1H2025)

Capital Adequacy

Total Capital Ratio:
22.00% (FY2024)
25.69% (1H2025)

Asset Quality

Impaired Loan Ratio:
1.05% (FY2024)
1.02% (1H2025)

Market average:
1.96% (FY2024)
1.97% (1H2025)

Operational efficiency

BOCHK Cost to Income Ratio:
24.55% (FY2024)
20.76% (1H2025)

Market average Cost to Income Ratio:
38.3% (FY2024)
35.9% (1H2025)

Liquidity

Sufficient Liquidity (1H2025)



Market Share

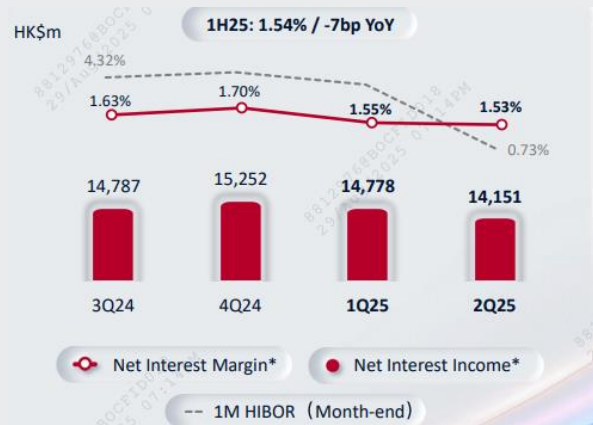
Customer Deposit:
15.56% (FY2024)
15.26% (1H2025)

Customer Deposits:
USD349bn (FY2024)
USD369bn (1H2025)

Customer Loan:
16.35% (FY2024)
16.20% (1H2025)

Customer Loan:
USD214bn (FY2024)
USD219bn (1H2025)

Stable Net Interest Margin (1H2025)





2. Our RMB Capabilities



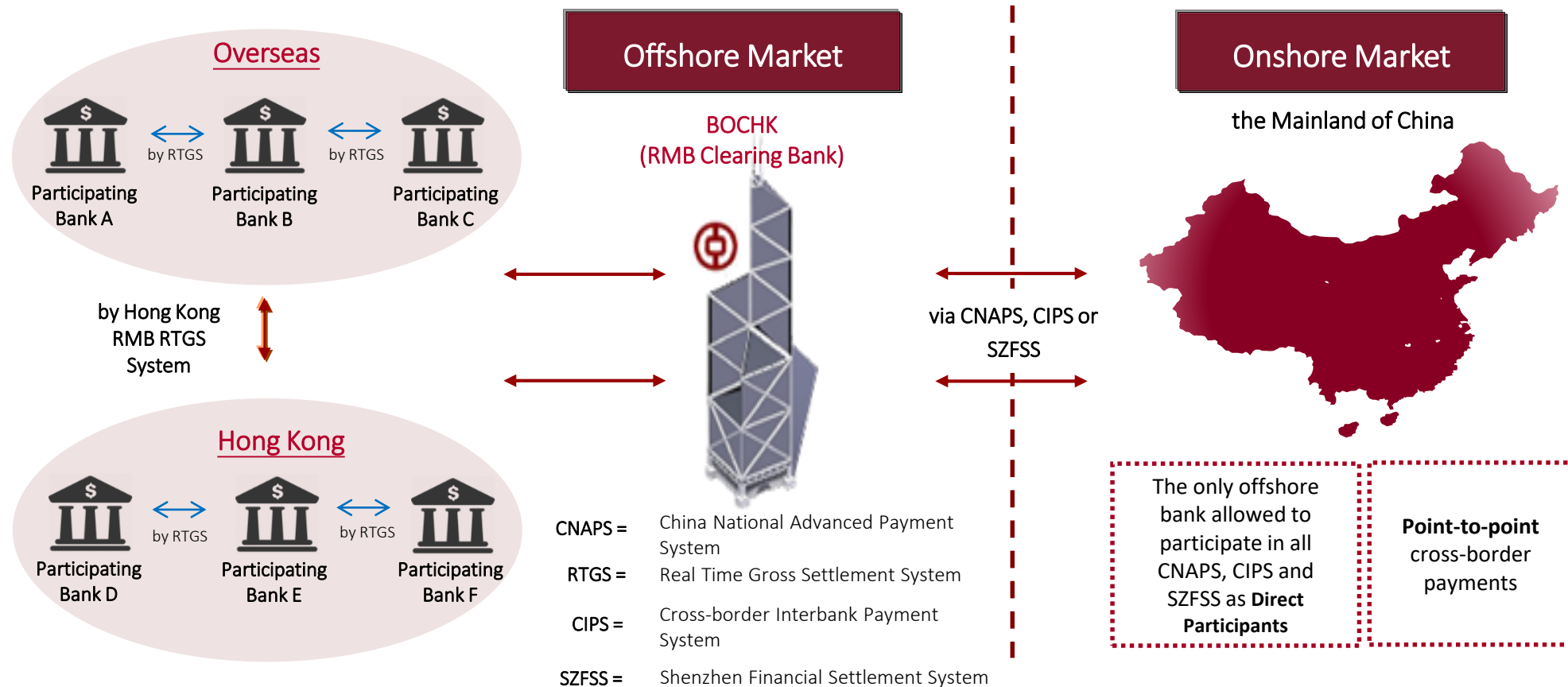
Our RMB Capabilities: **RMB Account & Clearing**

DEPOSITS	<ul style="list-style-type: none">• Customized deposit products available with competitive interest rates for RMB and G7 currencies + others (via Bloomberg/ Reuters/Email/Phone)
BOND UNDERWRITING	<ul style="list-style-type: none">• BOC is the No. 1 Panda Bond underwriter & the most active underwriter for Bond Connect related issuance• Sole issuing agent & underwriter of PBOC bills in HK• Involved in offshore CGB auction process
BOND INVESTMENT	<ul style="list-style-type: none">• The only offshore bank with type-B license for trading onshore bonds
<u>CNH</u> TRADING	<ul style="list-style-type: none">• Most active CNH market maker:<ul style="list-style-type: none">▪ CNH Spot, DF/NDF, IRS, ND IRS & CCS▪ CNH Currency Option & Structured Products (CNH/USD Call/Put, CNH Digital Option, CNH Currency Option Strip)▪ CNH Futures Contract
<u>CNY</u> TRADING	<ul style="list-style-type: none">• Trading onshore CNY Spot, Forward, Swap in offshore market with CIBM Direct & Bond Connect Participants
PROFESSIONAL RESEARCHERS	<ul style="list-style-type: none">• Over 20 researchers on macro economy• Publication in both English and Chinese• Dedicated China coverage• Desk analyst



Our RMB Capabilities: RMB Clearing via BOCHK

- Provide a **SEAMLESS** linkage with Mainland China by performing automatic message conversion and propagating the instruction to the designated cross-border channel for settlement
- Over 200 banks participate in HK RMB clearing platform (65+ overseas banks), representing RMB payment network covering 6 continents
- HK's RMB Clearing volume accounted for over **70% of the global offshore total volume**
- Support for a **daily clearing value up to CNY 2.45tn in 2025**





Our RMB Capabilities: RMB Account & Clearing



BOCHK is the
**Largest Offshore
RMB Liquidity Provider**
as a commercial bank

Only commercial bank with
direct access to
CIPS, CNAPS & SZFSS
for cross border RMB settlement

Handles **70%+ worldwide**
offshore **RMB payments**

Intraday facility
can be provided subject to credit approval

94%+ overall **STP rate** for
2M+ inward payments
including RTGS & TT annually

High book transfer ratio
secured by extensive network in China &
efficient BOC intra-group payment routing

Rich experience to
facilitate the settlement of
bilateral currency swaps
between overseas Central Banks & PBOC

Dedicated team to follow up central banks'
RMB transactions with
efficient inquiry services and
provide **latest market updates**

One of the **Top 3 Banknote
Service providers** in Asia Pacific
to provide professional wholesale services
in 61 currencies

CIPS = Cross-border Interbank Payment System

CNAPS = China National Advanced Payment System

SZFSS = Shenzhen Financial Settlement System



3. Our Competence & Services



Our Competence & Services: 24 x 5.5 FX Trading



- **1st** overseas direct participant in CFETS for **trading onshore CNY**
- **Bond Connect Northbound Top FX Settlement Bank and Custodian** in previous years
- **Appointed by Chicago Mercantile Exchange (CME)** as a **market maker for the USD/CNH** futures since 2013
- **“Best RMB FX Offshore Member”,** and **“Best Foreign Currency Offshore Market Maker”** from CFETS in 2024

■ FX Trading at BOCHK

- Competitive G10 FX rates, with 24-hour trading services
- One of the largest and most active **CNH market makers**
 - Dedicated USD/CNH HG book
 - Dedicated USD/CNH HY book
- Wide range of hedging products: Spot, DF, NDF, FX Swap, CCS, IRS, FX Options and Futures, etc

Spot	CNH, CNY, HKD, USD, EUR, JPY, GBP, CAD, AUD, NZD, CHF, SEK, DKK, NOK, SGD, ZAR, RUB, THB, KRW, IDR, MYR, BND, MOP, PHP, KHR
Deliverable Forward / Swap	CNH, CNY, HKD, USD, EUR, JPY, GBP, CAD, AUD, NZD, CHF, SEK, DKK, NOK, SGD, ZAR, RUB, THB, KRW, IDR, MYR
NDF	USD against CNY, INR, RUB, BRL, PHP, KRW, TWD, IDR, MYR, VND CNY against HKD, USD, EUR, GBP, JPY, CAD, AUD, NZD, CHF
IRS	CNH (3M Hibor), CNY (7-Day Repo, Shibor 3M), HKD, USD, EUR, JPY, GBP, CHF, AUD, NZD, CAD, SGD
CCS	CNH, CNY, HKD, USD, EUR, JPY, GBP, CAD, CHF, AUD, NZD, SGD, THB
Option	CNH, CNY, HKD, USD, AUD, EUR, JPY, GBP, NZD, CAD, CHF



Our Competence & Services: Bonds, CDs and Repo



■ **Top Distribution capabilities** in **CNH/CNY products**, with top ranking USD client flows

■ **Total ESG bond underwriting** by BOCHK amounted to **USD16.65bn** in 2024

■ Providing fixed income services for over **500** domestic and international investors from **46 countries** including central banks, sovereign wealth funds, banks, securities houses, asset managers, hedge funds, insurance companies, and corporates

Active Market Makers

- **#1 dealer in CNH** bond market in 2024
- **#2 dealer in HKD** bond market in 2024

Wide Range of Products Offering

- **Rates:** CNH/HKD (PBOC Bills and CGB Dim Sum, EFBN and GBHK)
- **Credits:** Investment Grade (CNY / CNH / USD / HKD etc.)
- **Private Placement:** CNH/HKD/USD (Global SSAs, commercial banks)
- **Certificate of Deposit and MTN:** CNH/HKD/USD (HK Issuers, Foreign Banks)
- Access to 50+ issuers

Repo Capabilities

- Tenor: CNH (1 day to 1 yr); USD & HKD (1 wk to 1 yr)
- Currencies:
 - Cash: USD, HKD & CNH
 - **Collateral: Govies/PBOC bills / CGB/ bonds** in USD, EUR, GBP, JPY, CAD, AUD, NZD, HKD & CNH
- Collateral min. ratings:
 - Corp bonds: BBB above (waived for Govies)
- **Lending/ borrowing sides**
- **Offshore PBOC Bills Repo**
 - BOCHK launched the market-making mechanism with own RMB funding in 2021



Our Competence & Services: **Bond Issuance**

BOCHK provides comprehensive service equipped to take on various roles in the bond issuance process. Our **unique market position, rich deal experience** and **distribution capability** are highly recognized by the market.

LEADING BOND UNDERWRITER IN ASIA

- BOCHK has extensive experience in introducing **sovereign issuers, corporates and FIs** to the debt capital market
- BOCHK arranged and transacted multiple **offshore bond deal of industry leaders**.
- Experience in lining up and coordinating with BOC H.O. to assist issuers for Panda Bond issuance

EXTENSIVE EXECUTION EXPERIENCE

- BOCHK has accumulated extensive deal experience. While every transaction is unique, our **solid experience will ensure a smooth transaction execution**.
- BOC group has an **extensive global presence** which enables us to provide our clients with **one-stop service, including cross-country settlement and fund transfer**

POWERFUL DISTRIBUTION CAPABILITY

- BOCHK's extensive debt capital market history and strong sales team allowed us to accumulate a **vast investor base**. In addition, BOCHK is also able to leverage its **relations with other high-quality investors** within the BOC group
- For the deals led by BOCHK, we can utilize our bank's **strong balance sheet and commit sizable anchor orders**, subject to internal approvals. BOCHK is a leading investor in Asia, our anchor order will attract significant investor interest, **generate strong momentum for the book-building process**, allowing for tighter pricing and lead **to greater cost savings for the issuers**.

Our Competence & Services: Custody and Trust Services



债券通
BOND CONNECT



Well Recognized Global Custody Capabilities

- ★ Awarded “**Best Custodian Bank**”, by FinanceAsia Awards (2025)
- ★ Awarded “**Best Strategic Initiative - Nonbank Financial Institutions**”, by FinanceAsia Awards (2025)
- ★ Awarded “**Best QDII Custodian, On shore**” (BOC) by The Asset magazine (2024)
- ★ Awarded “**Best Custody Specialist, Insurance – Greater China**” by The Asset magazine (2024)
- ★ Awarded “**Best Fund Administrator, Retail funds, Highly Commended**” by The Asset magazine (2022-2024)
- ★ Awarded “**Excellent Trustee & Management Services Award**” by Hong Kong Economic Journal (2023)
- ★ Awarded “**Bond Connect Top Custodian**” by Bond Connect Company Limited (2018-2023)
- ★ Awarded “**Northbound Top Custodian Award**” and “**Primary Market Pioneer Award**” by Bond Connect Company Limited (2022)
- ★ Awarded “**Best Custodian – QDII, China**” by The Asset magazine (2018, 2020-2022)
- ★ Awarded “**Best Custodian, Highly Commended - Offshore, China**” by The Asset magazine (2020-2021)
- ★ Awarded “**Best QDII Mandate**” by The Asset magazine (2018)
- ★ Awarded “**Best Custody Specialist – China**” by The Asset magazine (2016)
- ★ Awarded the “**Best QFII Custodian**” by The Asset magazine (2013)
- ★ Awarded the “**Best Asian Bank for Cross-Border Custody**” by Asian Investor magazine (2012)



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APPENDIX – RMB Internationalization

RMB as Reserve Currency

Growing Reputation of RMB among Central Banks

- Inclusion into SDR since Oct 2016, with the weight of 10.92% surpassing JPY & GBP.
- According to IMF COFER, **worldwide RMB reserves in 2025Q3**, reaching **USD257bn**. According to PBOC, **80+ Central Banks** are investing in CNY assets.
- Many central banks have already signed **bilateral currency swap agreements with People's Bank of China**, with a total limit of more than RMB4.5tn



Source: IMF, PBOC, BOCHK



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- (ii) investment analysis of factors likely to influence the future performance of securities, not including any analysis on macro economic or strategic issue; or
- (iii) advice or recommendation based on any of the foregoing result or investment analysis.